

Early Childhood Education

TUESDAY, SEPTEMBER 24 AT 8:30 A.M.

CHASE CENTER



WWW.NCCCC.COM







Hearing from the Audience

Have you, your family, or your employees struggled to find reliable, affordable child care?

Access to Child Care and Cost Are Holding Back Economic Growth

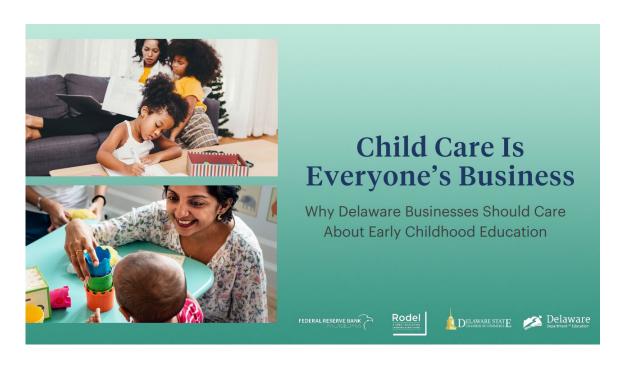
13% of Delaware's children had a family member who quit, changed, or refused a job due to difficulty finding childcare

60% of parents said they would work more than they do now if they could afford/access child care

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\$415M lost earnings, productivity, and tax revenue per year

Child Care Impacts Delaware's Workforce of Today and Tomorrow





Hearing from the Audience

Do you or someone you know pay more than \$10K year in child care per child?

Child Care Costs

Average cost of child care in Delaware: \$10-15K per year per child

- 10% of married couple median income
- 22% of single parent income
- Most expensive in NCCo
- Increasing at highest rate in NCCo

"I stay home because we could not afford bills and child care."

230% in the last 30 years

- 100% higher growth rate than all other items
- 25% higher than income growth

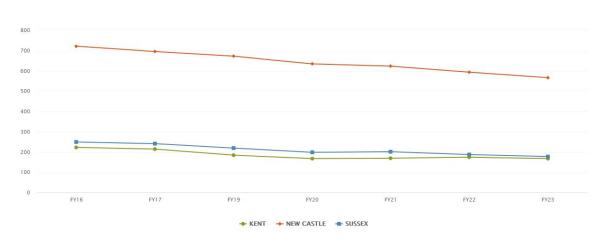
-Small Business Association

"The cost of child care makes it impossible to get ahead, let alone pay off debt, or do anything extra outside of daily living."

Access: Not Enough Child Care Capacity

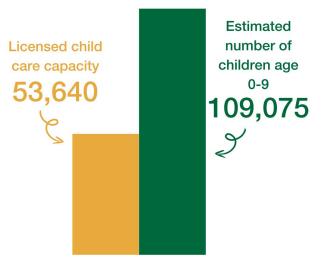
- More centers are closing than opening
- 55% of closures have been in New Castle County

EARLY CHILDHOOD EDUCATION PROGRAMS AND CAPACITY: TOTAL LICENSED PROVIDERS (NUMBER)



"My family can only find waiting lists for child care."

Child Care Capacity in Delaware



Today's Panel













Workforce of Today

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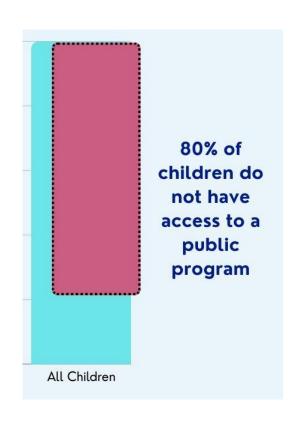
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Who Qualifies for State Funded Care?

Only those making up to \$60,000 qualify

Survival budget for family of 4 in Delaware: \$103,000

Families Served Federal Poverty Level %	Family of 4 Annual Income	% of State Median income (\$105,076)
Up to 200%	\$60,000	59%
Up to 250%	\$78,000	74%
Up to 300%	\$93,600	89%

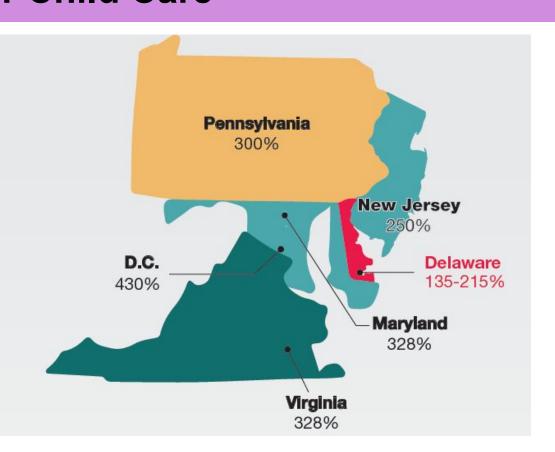


Delaware is Behind on Family Eligibility for Child Care

2024 Eligibility for Purchase of Care by State

Neighboring states provide child care to more families than Delaware

These numbers reflect exit eligibility—the most you can make before you lose benefits. Entry requirements range from 135 – 200%.



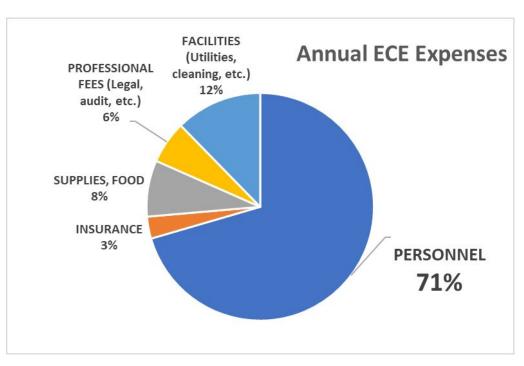
^{**}Delaware Purchase of Care is at 215% and ECAP is at 135%.



Cost of Early Childhood Education for EDx Talk September 26,2024

Kingswood Community Center Annual Early Childhood Education ExpensesMajority is Personnel; State Covers 68% of Expenses

INCOME	ANNUAL
State Funding	1,130,554
Tuition (private pay)	10,000
EXPENSES	
PERSONNEL	1,164,737
INSURANCE	51,635
SUPPLIES, FOOD, EQUIPMENT	132,000
PROFESSIONAL FEES (Legal, audit, etc.)	100,200
FACILITIES (Utilities, cleaning, etc.)	203,626
TOTAL EXPENSES	1,652,198
NET PROFIT	-511,644
65 Children ages 1-5	



Cost Per Class: Toddlers vs. Pre-K

Toddler Class of 8 Children

- Teacher making \$45,600/yr and Assistant Teacher making \$38,000 with full benefits
- Cost per child: \$40,974
- State covers: \$16,232

Pre-K Class of 15 Children

- Teacher making \$50,000/yr and Assistant Teacher making \$38,000 with full benefits
- Cost per child: \$22,184
- State covers: \$20,580



Early Childhood & Brain Development: Why It Matters



Return on Investment

Every dollar invested in early childhood education yields up to \$8.60 in return*



Savings include:

- Special Education services
- Remedial programs (particularly in literacy and math)
- Alternative secondary education programs (i.e., GED)
- Greater earning potential later in life
- Increased workforce participation
- Lower involvement with the criminal justice system



Q&A

Next: What you can do

What Can Employers Do? Within Your Company...

1. Understand options for your employees

- a. Connect them (especially lower wage workers) with social services
- b. Offer flexible spending account to pay for child care pre-tax
- c. Find out what your employees need: flexibility, financial support?
 - i. Ask why they may not be taking raises and promotions
- 2. Help your employees find care cffde.org/accesscare
- 3. Offer back up care for when families need it: cffde.org/jitc
- Partner with child care programs to invest in their programs and hold openings for employees

<u>uschamberfoundation.org/solutions/early-childhood-and-k-12-education/employer-roadmap</u>

What Can Employers Do? *In the Community...*



PARENTS AND FAMILIES: HELP IMPROVE CHILD CARE IN DELAWARE BY TAKING THIS SHORT SURVEY!

If you live in Delaware and have a child under the age of 12, please take this 5-10 minute confidential survey! The data collected will support advocacy efforts to improve child care options in Delaware. You must be 18 years or older to participate.



bit.ly/2024DEfamilysurvey









Responses will be summarized and made available on our website. No individual information will be shared.

- Take the survey: <u>bit.ly/2024DEfamilysurvey</u>
- Share this flyer at your worksite, with employees, and online <u>bit.ly/3TwaubQ</u>

What Can Employers Do? With Policymakers...

Find your legislators and candidates: legislator and candidates: legislator and candidates: legislator and candidates: <a href="legislator.gov/FindMyLegislator.gov/F

Tell them to prioritize child care!

This is a priority of the business community

NCCo Chamber, State Chamber, Business Roundtable, and Kent Sussex Leadership Alliance

- Child care impacts our current and future workforce
- We need their leadership to expand eligibility and access

Sign up to stay engaged: firststateprek.com/get-involved

Follow us on social media <u>facebook.com/FirstStatePreK</u>

THANK YOU!

